

PRESS RELEASE

Hon'ble Prime Minister Narendra Modi Ji Inaugurates Avaada Group's 280 MW Solar Power Project in Gujarat; Lays Foundation Stone for 100 MW Project in Vadodara

Surendranagar/Mumbai, September 20, 2025: Avaada Group, a leading diversified energy conglomerate, marked a significant milestone in its journey towards sustainable energy transformation with the inauguration of its 280 MW solar power project at Surendranagar, Gujarat. The project was formally inaugurated by the Hon'ble Prime Minister Shri Narendra Modi Ji, underscoring the government's commitment to accelerating India's clean energy transition and strengthening the vision of an Aatmanirbhar Bharat.

Developed under the Gujarat State Solar Policy, the project spans over 1,170 acres in the villages of Tavi and Varsani in Surendranagar district and entails a total investment of ₹1,500 crore. It is equipped with Avaada Electro's ALMM-certified, Make in India TOPCon N-Type bifacial solar PV modules, reflecting a strong emphasis on domestic manufacturing and technological innovation. The electricity generated will be supplied to GUVNL (Gujarat Urja Vikas Nigam Limited), contributing significantly to the state's renewable energy mix and ensuring cleaner and more affordable power for the region's citizens, particularly farmers.

On the same occasion, the Hon'ble Prime Minister laid the foundation stone for Avaada's 100 MW solar power project in Vadodara district. Spread across 350 acres and with a planned investment of ₹400 crore, the project is being implemented by Avaada GJ Solar and is expected to be commissioned by April 2026.

The Vadodara project is designed to reduce approximately 212,806 tons of CO₂ emissions annually and will conserve nearly 40 lakh liters of water every year through the deployment of advanced robotic module cleaning technology — a step forward in integrating sustainability at all levels of project execution.

Speaking on the occasion, **Mr. Vineet Mittal, Chairman of Avaada Group,** said, "At Avaada, our mission goes beyond generating energy—it is about contributing to India's growth story and empowering communities. The inauguration of this project by the Hon'ble Prime Minister is a proud moment for us and reinforces our commitment to delivering clean, affordable, and sustainable energy solutions to every Indian."

The Surendranagar project is expected to significantly enhance energy access and agricultural productivity in the region by providing reliable, daytime power for irrigation. This will reduce farmers' dependence on nighttime power supply, which is often

affected by load shedding, and will improve operational efficiency. The project also plays a crucial role in grid stabilization, reducing the subsidy burden on the state and cutting reliance on costlier conventional power sources during peak demand hours.

From an environmental perspective, the Surendranagar project is expected to offset around 595,857 tons of CO₂ emissions annually and conserve approximately 112 lakh liters of water per year using robotic module cleaning systems, thereby minimizing the project's ecological footprint.

In line with its commitment to community development, Avaada has initiated several CSR programs as part of the project, including free tuition classes for local students, establishment of computer labs, cybersecurity awareness workshops, healthcare camps, and skill development initiatives aimed at empowering women in the region.

Avaada Group continues to lead India's clean energy transition through its integrated approach across the energy value chain. With a robust portfolio covering renewable power generation, solar PV manufacturing, green hydrogen and derivatives, green data centers, battery storage, and pumped hydro projects, Avaada remains committed to creating a sustainable and self-reliant energy ecosystem for India.

About Avaada Group

Avaada Group is a diversified clean energy conglomerate with businesses spanning renewable power generation, solar PV manufacturing, green hydrogen and derivatives, green data centers, battery storage, and pumped hydro projects.

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