



## AVAADA SOLARISE ENERGY PRIVATE LIMITED

CIN: U40300DL2018PTC338280

**Correspondence Office:**  
406, Hubtown Solaris,  
N. S. Phadke Marg, Andheri (E),  
Mumbai - 400069  
T : +91-22-6140 8000

**Registered Office:**  
910/19, Suryakiran,  
Kasturba Gandhi Marg,  
New Delhi – 110 001  
T: +011-68172100  
E: [avaadasolarise@avaada.com](mailto:avaadasolarise@avaada.com)  
[www.avaadaenergy.com](http://www.avaadaenergy.com)

**Date: April 28, 2022**

### **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**BSE Scrip Code: 973825, ISIN: INE07H107012**

**Ref.: SEBI Circular bearing reference no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 ('SEBI Operational Circular')**

**Sub.: Intimation by Avaada Solarise Energy Private Limited (Scrip Code: 973825) in respect of fund raising by issuance of debt securities by large corporate**

**Dear Sir/Madam,**

This is with reference to requirements prescribed under Chapter XII of SEBI Circular bearing reference no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 ('SEBI Operational Circular') pertaining to fund raising by issuance of debt securities by large corporate.

In this regard, we wish to share that Avaada Solarise Energy Private Limited ("Company") had issued 4,990 secured, redeemable, rated, listed Non-Convertible Debentures ('NCDs') of Rs. 10,00,000/- each aggregating to Rs. 499 crores on March 2, 2022 and the said NCDs have been listed on BSE Limited w.e.f. March 7, 2022. Further, the NCDs have a credit rating of CRISIL AAA/Stable. Thus, the Company shall be considered as a 'Large Corporate' as per SEBI Operational Circular.

Accordingly, the initial disclosure regarding identification of the Company as a 'Large Corporate' is enclosed herewith as **Annexure A**.

Request to kindly take the same on record.

Thanking you,  
**For Avaada Solarise Energy Private Limited**

**Aadishri Sahasrabuddhe**  
**Company Secretary & Compliance officer**

**CC:**

**Catalyst Trusteeship Limited**  
**Address: 810, 8th Floor, Kailash Building 26,**  
**Kasturba Gandhi Marg, New Delhi - 110001**



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### Annexure-A

#### Initial Disclosure to be made by an entity identified as a Large Corporate

Sr No	Particulars	Details
1	Name of the Company	Avaada Solarise Energy Private Limited
2	Corporate Identification Number (CIN)	U40300DL2018PTC338280
3	Outstanding borrowing of the Company as on March 31, 2022 (in Rs. crores)	Rs. 499 crores
4	Highest credit rating during the previous FY ended March 31, 2022 along with the name of the Credit Rating Agency	CRISIL AAA/Stable
5	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We hereby confirm that we, Avaada Solarise Energy Private Limited is a 'Large Corporate' as per the applicability criteria given under the Chapter XII of SEBI circular bearing reference number SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 ('SEBI Operational Circular').

**For Avaada Solarise Energy Private Limited**

**Aadishri Sahasrabuddhe**  
Company Secretary & Compliance officer