

Fermi Solarfarms Private Limited

CIN: U40106DL2013FTC248848

Registered Office:
910/19, Suryakiran,
Kasturba Gandhi Marg,
New Delhi – 110 001
T: +011-68172100
E: fermisolarfarms@avaada.com
www.avaadaenergy.com

Correspondence Office:
406, Hubtown Solaris,
N. S. Phadke Marg, Andheri (E),
Mumbai - 400069
T : +91-22-6140 8000

Date: April 28, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Ref: BSE Scrip Code: 973829, ISIN: INE404X07015

Ref.: SEBI Circular bearing reference no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 ('SEBI Operational Circular')

Sub.: Intimation by Fermi Solarfarms Private Limited (Scrip Code: 973829) in respect of fund raising by issuance of debt securities by large corporate

Dear Sir/Madam,

This is with reference to requirements prescribed under Chapter XII of SEBI Circular bearing reference no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 ('SEBI Operational Circular') pertaining to fund raising by issuance of debt securities by large corporate.

In this regard, we wish to share that Fermi Solarfarms Private Limited ("Company") had issued 3,370 secured, redeemable, rated, listed Non-Convertible Debentures ('NCDs') of Rs. 10,00,000/- each aggregating to Rs. 337 crores on March 2, 2022 and the said NCDs have been listed on BSE Limited w.e.f. March 7, 2022. Further, the NCDs have a credit rating of CRISIL AAA/Stable. Thus, the Company shall be considered as a 'Large Corporate' as per SEBI Operational Circular.

Accordingly, the initial disclosure regarding identification of the Company as a 'Large Corporate' is enclosed herewith as **Annexure A**.

Request to kindly take the same on record.

Thanking you,
For Fermi Solarfarms Private Limited

Shweta Mankar
Company Secretary & Compliance Officer

CC:

Catalyst Trusteeship Limited Address: 810, 8th Floor, Kailash Building 26, Kasturba Gandhi Marg, New Delhi - 110001
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Annexure-A

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr No	Particulars	Details
1	Name of the Company	Fermi Solarfarms Private Limited
2	Corporate Identification Number (CIN)	U40106DL2013FTC248848
3	Outstanding borrowing of the Company as on March 31, 2022 (in Rs. crores)	Rs. 337 crores
4	Highest credit rating during the previous FY ended March 31, 2022 along with the name of the Credit Rating Agency	CRISIL AAA/Stable
5	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We hereby confirm that we, Fermi Solarfarms Private Limited is a 'Large Corporate' as per the applicability criteria given under the Chapter XII of SEBI circular bearing reference number SEBI/ HO/DDHS/P/CIR/2021/613 dated August 10, 2021 ('SEBI Operational Circular').

For Fermi Solarfarms Private Limited

Shweta Mankar
Company Secretary & Compliance Officer